Post-Industrial Rural Communities
Myths, Realities, and the Unknown

Community Development Capital & Risk Metrics Forum
Federal Reserve Division of Community Affairs
October 20, 2011
Washington, DC

Sylvia A. Allegretto, PhD
Institute for Research & Labor Employment
University of California, Berkeley
I was born in a small town...
Industry make-up

- Manufacturing
- Education & health care
- Retail trade
- Professional
- Construction

US vs. Ridgway

Manufacturing: US 10.0%, Ridgway 35.0%
Education & health care: US 20.0%, Ridgway 22.0%
Retail trade: US 10.0%, Ridgway 11.0%
Professional: US 5.0%, Ridgway 5.0%
Construction: US 10.0%, Ridgway 7.0%

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Educational attainment

- <= High School
- Some college
- Associate's degree
- Bachelor's degree
- Graduate degree

US and Ridgway data comparison.
Powdered Metals
Wrap up

- Continued importance of manufacturing
  - Disconnect:
    - between firms & schools & health
    - Health: asthma, cancer, obesity
- Tracking by educational attainment—stayers & leavers
- For more information see:
  - St. Mary’s Pressed Metals
  - http://www.smpm.com/
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